

# Safe Standard® – Country Annex: South Korea / Republic of Korea (2025.1 Public Template)

Valid only for rentals occurring within South Korea.

## ENGLISH VERSION

1. National Legal Basis Relevant South Korean laws: • Civil Act (contracts, obligations, liability) • Framework Act on Consumers (consumer protection) • E-Commerce Consumer Protection Act • Electronic Signatures Act • Product Safety & Standards – Korean Agency for Technology and Standards (KATS) • Civil Procedure Act Jurisdiction: disputes handled by the court where the rental occurs unless otherwise agreed. Contract validity: private rental agreements are enforceable under South Korean civil-law principles.
2. Tax and Reporting Rental income is taxable. VAT (부가가치세): • Standard VAT rate: 10% Record keeping: minimum 5 years (National Tax Service – NTS).
3. Liability and Insurance Liability requires: • negligence or fault • actual proven damage • causation Gross negligence or intent cannot be excluded. Template default limits: • 270 USD per rental • 900 USD for Mobility (Valid unless overridden by Korean mandatory law.) Recommended insurance: • General liability insurance • Equipment/business insurance
4. Consumer Rights & Withdrawal Consumer protection laws apply. No EU-style 14-day withdrawal right for fixed-date rental services. Refund rules: • Before handover: per agreement • After handover: only for defective, unsafe, or unusable items.
5. Data Protection Applicable law: • Personal Information Protection Act (PIPA) Safe Standard® stores no personal data; Stripe processes payments externally. Authority: Personal Information Protection Commission (PIPC).
6. Enforcement & Cross-Border Cases Handled by South Korean civil courts. Foreign judgments recognized if consistent with Korean public policy. Arbitration allowed under the Arbitration Act with written agreement.
7. Use of Templates in South Korea Annex is internal reference only. Steps: 1. Rental Agreement (Country: South Korea) 2. Focus Checklist 3. Photo Rule: No notes = no damage = no photos 4. Damage Invoice if needed 5. Annex is NOT provided to renter.

## 한국어 버전 (Korean Version)

1. 국가 법적 근거 관련 법률: • 민법 (계약, 의무, 손해배상) • 소비자기본법 • 전자상거래 소비자보호법 • 전자서명법 • 제품안전기준 (KATS) • 민사소송법 관할: 대여가 이루어진 지역의 법원.
2. 세금 및 기록 대여 수익은 과세 대상. 부가가치세: 10 % 기록 보존 기간: 최소 5년.
3. 책임 및 보험 필요 요소: • 과실 또는 잘못 • 실제 손해 • 인과관계 제한: • 대여 1건당 270 USD • Mobility 900 USD
4. 소비자 권리 고정일자 서비스에는 14일 철회권 없음.
5. 개인정보 보호 PIPA 적용. Safe Standard®은 개인정보를 저장하지 않음. Stripe가 결제 처리.
6. 집행 및 국제 분쟁 외국 판결은 한국 공서양속에 반하지 않으면 인정될 수 있음.
7. 한국 내 사용 Annex는 임차인에게 제공되지 않음.